



## Jari Koistinen Mercada Oy's new CEO as of July 1, 2021

MBA Jari Koistinen has been appointed to succeed CEO Harri Holmström as of July 1, 2021 when Holmström retires. Koistinen has directed Mercada-owned shopping center Veturi successfully for long as its shopping center director. Holmström has been the company's CEO since its beginning in 2015. Mercada want to thank CEO Holmström for his outstanding work and dedication to Mercada and wish him the best for his retirement, and welcome Koistinen as the new CEO.

Mercada owns, manages and develops retail sites mainly used by Kesko Group. The portfolio includes three shopping centers and 32 retail sites in Finland. Shopping centers owned by Mercada are Veturi in Kouvola, Karisma in Lahti and Merituuli in Espoo. A total of 15 K-citymarkets, 16 K-supermarkets and 1 K-market, 2 K-Rauta stores are operating in the shopping centers and retail sites. Mercada is owned together by Kesko Oyj, Ilmarinen Mutual Pension Insurance Company and swedish AMF Pensionsförsäkring.